Covid-19 Discretionary Local Restrictions Support and Additional Restrictions Grants Policy (Addendum) – 5th January 2021 – 31st March 2021

Introduction

Government have announced a new business support package for the January 2021 lockdown. In accordance with the new support package Barnet have created an Additional Restrictions Grant (Addendum) policy.

This addendum supersedes the awards in the main policy. Under this addendum Additional Restrictions Grants will be awarded for the period 5th January to 31st March (86 days) and will include a one-off grant.

This Additional Restrictions Grant is fully funded by Central Government and the funds will be administered by the council in accordance with Barnet's original <u>Covid-19</u> <u>Discretionary Local Restrictions Support and Additional Restrictions Grants Policy</u> and this addendum whilst taking into account guidance issued by the Department for Business, Energy and Industrial Strategy (BEIS) and the Ministry of Housing, Communities and Local Government (MHCLG).

For eligibility criteria, exclusions and policy guidelines please refer to Barnet's <u>Covid-19</u> <u>Discretionary Local Restrictions Support and Additional Restrictions Grants Policy</u>. The application process remains unchanged.

Funding Levels

The table below provides the maximum levels of funding available for each business applying:

Criteria	ARG Award 5 th January to 31 st March 2021	One-Off Grant	Total Grant Award
Businesses occupying a commercial property on the local authority ratings list, with a Rateable Value of £51,000 or above.			
OR	£6,450	£9,000	£15,450
Where there is no Rateable Value, then businesses paying a mortgage or rent of £51,000 or above per annum.			
Businesses occupying a commercial property on the local authority ratings list, with a Rateable Value of over £15,000 and less than £51,000.	£4,300	£6,000	£10,300

Where there is no Rateable Value, then businesses paying a mortgage or rent of over £15,000 and less than £51,000 per annum.			
Businesses occupying a commercial property on the local authority ratings list, with a Rateable Value of £15,000 or less.			
OR	£2,869	£4,000	£6,869
Where there is no Rateable Value, then businesses paying a mortgage or rent of £15,000 or below per annum.			
A business that does not qualify for any of the above awards owing to them having no mortgage or rental liability associated with the business.	£1,536	£2,000	£3,536
Exceptional circumstances determined by the Director of Resources or Assistant Director of Finance.	Officers discretion	Officers discretion	Officers discretion